

## Canadian Credit Gets Easier

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Lenders continue to create flexible lending and credit products allowing Canadians to borrow more money than ever before.

If you are looking for a mortgage for example and you are self-employed, you can qualify for mortgage products that allow you to simply state your income depending on your down payment and loan to value of the home. If you have challenged credit, more lenders are in the market ready to lend you the money – sometimes at a slightly higher interest rate but not the same rate gouging as consumers with troubled credit had contend with in the past. Just because your credit isn't perfect, does not mean there aren't many lenders ready and willing to lend you money. Consumers can also qualify for 100% financing on purchases for principle residences and now up to 100% for rental or investment properties. Again, keep in mind these products do have some conditions and terms however either way you slice it, lenders continue to launch innovative financing solutions for all types of clients.